

PRESS RELEASE

FORMAL APPROVAL OF AMENDMENTS TO THE “WARRANT SOSTRAVEL.COM 2021-2024” REGULATIONS

CALL FOR EXTRAORDINARY SHAREHOLDERS' MEETING

CONTRACT WITH SAFE WRAP OF FLORIDA FOR LOST LUGGAGE CONCIERGE SERVICE AT MIAMI AIRPORT

Rome, November 7, 2024 – The Board of Directors of SosTravel.com S.p.A. (Euronext Growth Milan, ticker: SOS, and OTCQB New York, ticker: SOSAF), an Italian digital travel platform offering services such as bookings, itineraries, flight and airport information, car rentals, and travel tech solutions (including Lost Luggage Concierge and Dr. Travel), through the *sostravel* and *Flio* apps and via the platforms www.sostravel.com and www.amare.travel (the “Company”), today formally approved amendments to the “WARRANT SOSTRAVEL.COM 2021-2024” regulations (the “Regulations” and “Warrants”), convened an extraordinary shareholders' meeting, and approved the voluntary delisting from the OTCQB market.

Extension of Final Exercise Date for Warrants

The Board of Directors today formally approved amendments to the Regulations, initially approved on September 30, 2024. At that time, the Board resolved to extend the final exercise date for the Warrants from December 16, 2024, to December 16, 2026, while maintaining the exercise price of €1.20. Additional updates to the definitions within the Regulations were also approved to reflect the new exercise term and the recent rebranding of the Italian multilateral trading system, now known as Euronext Growth Milan.

These amendments were approved on September 30, 2024, and today, without the need for prior consent from Warrant holders, as permitted by Article 10 of the Regulations, which allows the Board to “make any changes it deems necessary or appropriate, provided such changes do not impair the rights of Warrant holders.” This extension benefits Warrant holders by (i) providing a longer exercise period and greater investment opportunities, and (ii) allowing the Company to potentially raise additional funds to support its strategic objectives, expand its shareholder base, and increase stock liquidity.

The amendments affect Warrants issued by the Board on May 28, 2021 (under a mandate granted by the extraordinary shareholders' meeting on the same date, per Article 2443 of the Italian Civil Code), and those issued following the June 14, 2022, merger with Digital Destination Company S.r.l. Consequently, the Board has called an extraordinary shareholders' meeting on November 25, 2024, with a second meeting on November 26, 2024, if needed, to vote on approving the extension of the final exercise term. Due to this

meeting, Warrant exercises will be suspended from the date following the meeting's announcement until the conclusion of the assembly, as stipulated in Article 4 of the Regulations.

The Board's resolution to amend the Regulations will become effective upon shareholder approval of the extended exercise term, enabling the related capital increases through December 16, 2026.

Shareholders' Meeting

As noted, the Board of Directors has convened an extraordinary shareholders' meeting on November 25, 2024 (first call), and, if necessary, on November 26, 2024 (second call). The official notice, which includes the agenda and participation instructions, along with related documentation required by applicable regulations (including the Board-approved explanatory report on the agenda items), will be available on the Company's website in the "Investor Relations"/"Shareholder Information" section.

Contract with Safe Wrap of Florida

The Board also approved a contract with Safe Wrap of Florida JV LLC, establishing a one-year partnership, renewable annually, for the Lost Luggage Concierge service. Miami Airport, with over 52 million passengers, is the second busiest in the TraWell Co. (ticker: TWL) network and joins the 25 airports where this service is already available in partnership with TraWell Co.

Delisting from OTCQB Market

The Board of Directors has decided to voluntarily delist the Company's shares from the OTCQB market in the United States. This decision aligns with the Company's strategic objectives to streamline operations and focus resources on its primary listing on the Italian Stock Exchange. The OTCQB listing will end within 30 days from today's date. After that, SosTravel shares will no longer be traded on OTCQB but will remain listed on the Italian Stock Exchange under ticker symbol SOS.

This decision is intended to enhance SosTravel's operational efficiency and reduce costs associated with dual listings. The Company remains fully committed to open and frequent communication with U.S. investors. Current OTCQB shareholders are advised to consult their financial advisors regarding options for transitioning to trading on the Italian Stock Exchange.

SosTravel will continue to create value for its shareholders and provide innovative digital services to enhance the global travel experience.

For more information

Sostravel.com S.p.A.

Investor Relations

Rudolph Gentile

investor.relations@sostravel.com

Euronext Growth Advisor

CFO SIM S.p.A.

Antonio Boccia

ecm@cfosim.com