

Press Release

Exercise of Sostravel Warrants

Gallarate, September 1, 2023 - Sostravel.com S.p.A. (Euronext Growth Milan, ticker: SOS, and OTCQB New York, ticker: SOSAF), a digital operator offering booking services, digital itineraries including flight and airport information, car rentals, experiences, and proprietary services such as Lost Luggage Concierge through the sostravel and flio apps as well as through the platforms www.sostravel.com and www.amareitalia.com ("Sostravel" or "the Company"), hereby announces that during the month of August 2023, a total of 3,778 Sostravel.com 2021-2024 Warrants (ISIN IT0005446718) (hereinafter "Sostravel Warrants") were exercised. Consequently, 3,778 ordinary Sostravel.com shares (ISIN IT0005338675), known as "Accumulative Shares," were subscribed at a price of Euro 1.20 per each Accumulative Share, for a total value of Euro 4,533.60.

The Accumulative Shares, which are listed on the Euronext Growth Milan market, have no nominal value, carry full dividend rights, and have the same characteristics as the existing ordinary shares of Sostravel.com as of the date of issuance. Therefore, a remaining total of 21,802,870 Sostravel Warrants will continue to be exercisable until December 16, 2024, inclusive, as per the terms specified in the Sostravel.com 2021-2024 Warrant Regulations ("Warrant Regulations").

Considering the above, the new share capital of Sostravel.com S.p.A. will be Euro 1,309,254.80, comprised of 13,092,548 ordinary shares with no nominal value. The certification of the change in share capital will be filed with the appropriate registry on Monday, September 4, 2023.

For more information, please refer to the Warrant Regulations available in the Investor section of the website www.sostravel.com.